

Denk Ingredients Supplier Code of Conduct

The Code of Conduct is part of the Corporate Social Responsibility (CSR).

Based on the United Nations Global Compact, the Denk Ingredients Code of Conduct was drawn up in order to comply with the principles mentioned in the UNGC, such as human rights, child labor, etc., and also to check these with our partners.

The Code of Conduct is intended to provide employees with guidance and to avoid undesirable actions. Employees are expected to behave responsibly, ethically and with integrity. This expectation also applies to third parties such as business partners and suppliers.

As a supplier to Denk Ingredients, you play an important role. Denk Ingredients strives to do business with suppliers who share our commitment to high ethical standards and act responsibly and ethically.

Denk Ingredients expects its suppliers to recognize and comply with the principles of the Supplier Code of Conduct which includes the following,

- Integrate and apply the principles of the Code of Conduct

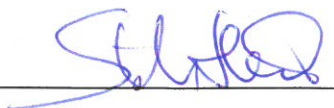
- Comply with all applicable laws and regulations

- Awareness to comply with cultural differences and challenges related to the application of these principles worldwide. It is understood that the methods used to meet these expectations may vary and must be in accordance with the laws, values and cultural expectations in different societies around the world.

- Implementing the Principles in a Continuous Improvement approach

26/1/2021

Date

A handwritten signature in blue ink, appearing to be 'S. H. K.', written over a horizontal line.

Signature CEO

Ethics

Suppliers should conduct their business in an ethical manner and act with integrity.

1. Business integrity and fair competition

Suppliers should not pay or accept bribes or participate in other illegal inducements in business or government relationships. Suppliers should conduct their business in compliance with all applicable anti-trust laws. Corruption, extortion and embezzlement must not exist in the business operations.

2. Identification of Concerns.

Employees should be encouraged to report concerns or illegal activities in the workplace without threat of reprisal, intimidation or harassment.

3. Privacy

Suppliers should safeguard and make only proper use of confidential information to ensure that company, worker and patient privacy rights are protected.

Labour

Suppliers should be committed to uphold the human rights of workers and to treat them with dignity and respect. Denk Ingredients adheres to relevant international standards and conventions and expect suppliers to do the same.

1. Freely chosen employment

Suppliers should not use forced, bonded, indentured or involuntary prison labour. All forms of forced and compulsory labour should be eliminated.

2. Child labour and young workers

Suppliers should not use child labour. The employment of young workers should only occur in non-hazardous work and when young workers are above a country's legal age for employment or the age established for completing compulsory education.

3. Non-discrimination and fair treatment.

Suppliers should provide a workplace free of harassment and discrimination as well as harsh and inhumane treatment.

4. Wages, benefits and working hours

Suppliers should pay employees according to applicable wage laws.

5. Freedom of association and collective bargaining

Suppliers should respect the rights of employees as set forth in local laws, to associate freely, join or not join labour unions, seek representation and join workers' councils. Employees should have the right to collective bargaining. Employees should be able to communicate openly with management regarding working conditions without threat of reprisal, intimidation or harassment.

Health and safety

Suppliers should provide a safe and healthy working environment, including any company-provided living quarters.

1. Worker protection.

Suppliers should protect employees from overexposure to chemical, biological and physical hazards.

2. Process safety.

Suppliers should have programs in place to prevent or mitigate catastrophic releases of chemicals and other identified major risks.

3. Emergency preparedness and response

Suppliers should identify and assess emergency situations and minimize their impact by implementing emergency plans and response procedures.

4. Hazard information

Safety information regarding hazardous materials should be available to educate, train and protect workers from hazards.

Environment

Suppliers should operate in an environmentally responsible and efficient manner, minimizing adverse impact on the environment. Suppliers are encouraged to preserve natural resources, avoid the use of hazardous materials and engage in activities that reuse and recycle.

1. Environmental authorizations

Suppliers should comply with all applicable environmental regulations. All required environmental permits, licenses, information registrations and restrictions should be obtained and their operational and reporting requirements followed.

2. Waste and emissions.

Suppliers should have systems in place to ensure safe handling, movement, storage, recycling, reuse or management of waste, air emissions and wastewater discharges. Any waste, wastewater or emissions with the potential to adversely impact human or environmental health should be appropriately managed, controlled and treated prior to release in the environment.

3. Spills and releases

Suppliers should have systems in place to prevent and mitigate accidental spills and releases to the environment.

Animal welfare

Animal testing should not be used unless alternatives are not scientifically valid or accepted to regulators. If animal testing is carried out, animals should be treated so that pain and stress are minimized.

Management systems and compliance

Suppliers should use management systems to facilitate continuous improvement and compliance in line with the expectations of this Supplier Code of Conduct. Suppliers are encouraged to integrate the Supplier Code of Conduct into an existing management system or to introduce an appropriate management system:

Denk Ingredients expects its suppliers to maintain compliance with this Code of Conduct by cooperating in a transparent way with Denk Ingredients and as appropriate give access to relevant documentation and premises.

This Supplier Code of Conduct should also apply for suppliers' own suppliers and contractors.

Declaration of Compliance with Denk Ingredients Supplier Code of Conduct

Company name and address:

We, at the above named company hereby assures that we have read and understood Denk Ingredients Supplier Code of Conduct and that we agree to, and are in compliance with the principles for Ethics, Labour, Health and safety, Environment, Animal welfare and Management systems and compliance.

Date and signature:

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Name and position: